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GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advance to Government servants for House Building purposes – House Building Advance (Repairs-I) to Sri G.P.Venkateswarlu, Section Officer, Finance Department – Sanctioned – Orders – Issued.

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3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

4. It will be open to the grantees to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the DCRG that may be sanctioned to the individual.

5. The grantee shall execute the mortgage deed, mortgaging the property in favour of Government together with agreement bond in the prescribed form for the total amount of Rs.4,00,000/-. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantees ceases to be in service for any reasons other than the normal retirement by superannuation or if he die before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason what –so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. Necessary entries have been made in the Service Register of the individual.

7. The expenditure shall be met from out of the funds allotted to this department vide reference second to fourth read above, and shall be debited to the "MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers

8. Finance (Claims) Department is requested to draw and credit the amount to the individual's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMBHA ADINARAYANA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri G.P.Venkateswarlu, Section Officer, Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Mangalagiri, Guntur District.
The Principal Accountant General (A&E), A.P., Vijayawada.
SF/SC's.(*C.No.1973255*)

8/2/23

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Ms.No.15, FINANCE (OP.I) DEPARTMENT, DATED:08-02-2023

Sl. No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	**Sri G.P.Venkateswarlu, Section Officer, Finance Department**	**Rs.4,00,000/-**	In (80) monthly installments i.e. @ Rs.5,000/- p.m. After the principal amount is completely recovered, interest at the rate of 5½% per annum (simple interest) shall be charged and be recovered in (10) equal monthly installments.

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF HOUSE BUILDING ADVANCE REPAIRS TO SRI G.P. VENKATESWARLU, SECTION OFFICER, FINANCE DEPARTMENT.

7610 - Loans to Government Servants.
M.H. 201 House Building Advances.
S.H. (05) Loans to other officers.
001 Loans to other officers.

Bill No.	**Particulars**	**Rs. Amount**
	Budget allotted for sanction of House Building Advance towards 1st & 2nd Qtr. Of F/y 2022-23 (Vote on Account)	**: Rs. 65,00,000/-**
	Amount sanctioned so far	**: Rs. 27,20,000/-**
	Total amount sanctioned including the amount of this bill.	**: Rs. 31,20,000/-**
	Total available balance	**: Rs. 33,80,000/-**

*Note: This relates to advance of Rs.**Rs.4,00,000/-** (Rupees Four Lakhs only) sanctioned vide G.O.Ms.No.15, Finance (OP.I) Department, dated:08-02-2023 to Sri G.P.Venkateswarlu, Section Officer, Finance Department towards House Building Advance (Repairs-I).*

SECTION OFFICER